

Risk Management and Insurance

(NOTE: The following course outline is based on previous offerings and is only intended to provide a general overview of the topics which are covered. The actual agenda used for the next offering of this course is subject to some variation.)

Course Title:

Risk Management and Insurance

Course Length:

6 hours

Course Description:

This course provides a general introduction to the concepts of risk management and insurance. It reviews the current state of the insurance market both nationally and in Georgia and identifies alternative ways to cover municipal risks. In addition, the course focuses on the importance of loss control and safety training as a means of reducing insurance claims.

Objectives:

Participants will:

- Understand the importance of a risk management program and the role that risk management plays in the daily operations of municipal governments.
- Explore the risk management process and demonstrate how each of the component parts of a successful risk management program will save cities costs over the long-term.
- Understand the basics of insurance, identify the insurance coverages needed by most cities and describe each coverage type in detail.
- Examine the loss control and safety training function with the emphasis on the cost saving benefits of this important risk management tool.
- Assess the current state of the municipal insurance market and identify the current sources of the various coverages needed by municipalities.
- Analyze and discuss the various steps and components of the typical lawsuit.
- To identify and discuss the typical claims made against municipalities and municipal officials.

AGENDA for class handout:

8:30 – 8:45	Welcome and overview
8:45 – 9:30	The Risk Management Process
9:30 – 10:15	Insurance 101
10:15 – 10:30	Break
10:30 – 12:00	Loss Control and Safety
12:00 – 1:00	Lunch
1:00 - 2:00	Anatomy of a Lawsuit and Current Claim Trends
2:00 – 2:15	Break
2:15 – 3:15	Group Discussion/Case Study
3:15	Q&A
3:30	Evaluation and wrap up